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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

Overseas Regulatory Announcement

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached Third Quarterly Report of 2010 released by China Minsheng Banking Corp., Ltd. on the Shanghai Stock Exchange and newspapers in the People's Republic of China.

**The Board of Directors of
China Minsheng Banking Corp., Ltd.**

29 October 2010

As at the date of this announcement, the executive directors of the Company are Mr. Dong Wenbiao, Mr. Hong Qi and Mr. Liang Yutang; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Wang Yugui, Mr. Chen Jian, Ms. Wong Hei, Mr. Shi Yuzhu, Mr. Wang Hang and Mr. Wang Junhui; and the independent non-executive directors are Mr. Andrew Wong, Mr. Wang Songqi, Mr. Liang Jinquan, Mr. Wang Lihua, Mr. Qin Rongsheng and Mr. Han Jianmin.

* For identification purpose only

Third Quarterly Report of 2010

China Minsheng Banking Corp., Ltd.

Important Notice

The Board of Directors, the Supervisory Board, and the Directors, Supervisors and Senior Management of China Minsheng Banking Corp., Ltd. (the "Company" or the "Bank") warrant that there are no misstatements, misleading representations or material omissions in this report, and shall assume joint and several liability for the truthfulness, accuracy and completeness of its contents.

The quarterly report was approved on 29 October 2010 at the 13th meeting of the 5th session of the Board of Directors of the Company.

Board of Directors
China Minsheng Banking Corp., Ltd.

Mr. Dong Wenbiao (Chairman), Mr. Hong Qi (President), Mr. Zhao Pinzhang and Mr. Duan Qingshan (senior management responsible for finance and accounting) and Ms. Bai Dan (Head of Finance and Accounting Department) warrant the truthfulness and completeness of the financial reports included in the quarterly report.

I. Profile

1. Key financial data

(Unit: RMB million)

Item	As at the end of the reporting period 30 September 2010	As at the end of the previous year 31 December 2009	Changes from the end of the previous year to the end of the reporting period
Total assets	1,764,395	1,426,392	23.70%
Equity attributable to equity holders of the Bank	100,111	88,034	13.72%
Net assets per share attributable to equity holders of the Bank (RMB)*	3.75	3.95	Down by RMB0.20

* Note: Net assets per share attributable to equity holders of the Bank at the end of the reporting period decreased due to the increase in shares as a result of the implementation of the 2009 Profit Appropriation Plan during the reporting period.

Item	During the reporting period July-September 2010	From the beginning of the year to the end of the reporting period January-September 2010	Change over the corresponding period of the previous year

Net cash flows from operating activities	-15,170	47,297	Net cash inflow in the corresponding period of the previous year
Net cash flows per share from operating activities (RMB)	-0.57	1.77	Net cash inflow in the corresponding period of the previous year

Item	During the reporting period July-September 2010	From the beginning of the year to the end of the reporting period January-September 2010	Change over the corresponding period of the previous year
Net profit attributable to equity holders of the Bank	4,141	13,007	46.48%
Basic earnings per share attributable to equity holders of the Bank (RMB)	0.16	0.49	Increased by RMB0.03
Diluted earnings per share attributable to equity holders of the Bank (RMB)	0.16	0.49	Increased by RMB0.03
Weighted average return on net assets attributable to equity holders of the Bank (%)	4.22	13.80	Decreased by 0.52 percentage point
Weighted average return on net assets attributable to equity holders of the Bank after exclusion of extraordinary gains/losses items (%)	4.22	13.84	Decreased by 0.58 percentage point

Extraordinary gains/losses items

(Unit: RMB million)

Item	From the beginning of the year to the end of the reporting period January – September 2010
Non-operating income	67
Non-operating expenses	111
Net non-operating income	-44
Plus: Profit/loss attributable to non-controlling interests	-10
Reversal of provision for impaired losses of receivables and non-financial assets which were	6

individually assessed	
Income tax effect of extraordinary items	12
Net extraordinary items	-36

2. Supplemental financial data as at the end of the reporting period and the end of the previous year

(Unit: RMB million)

Item	30 September 2010	31 December 2009
Total liabilities	1,663,171	1,337,498
Total deposits	1,373,025	1,127,938
Of which: Corporate Deposits	1,143,345	932,568
Individual Deposits	226,163	194,104
Other deposits	3,517	1,266
Placements from banks and other financial institutions	8,110	7,500
Total loans and advances	992,449	882,979
Of which: Loans to corporate entities	751,417	719,099
Loans to individuals	241,032	163,880
Non-performing loans	7,397	7,397

3. Management discussion and analysis

During the reporting period, the Company had achieved good business performance by promoting strategic transformation and business structural adjustment to improve its profitability. As at the end of the reporting period, total assets and total liabilities of the Group amounted to RMB 1,764,395 million and RMB 1,663,171 million, representing an increase of 23.70% and 24.35% from the beginning of the year, respectively. Of which, total loans and advances amounted to RMB 992,449 million, representing an increase of 12.40% from the beginning of the year, while total deposits amounted to RMB 1,373,025 million, representing an increase of 21.73% from the beginning of the year. During the reporting period, the “Shang Dai Tong” business of the Company achieved a rapid growth. As at the end of the reporting period, the outstanding loans of “Shang Dai Tong” totaled RMB 120,011 million, representing an increase of RMB 75,202 million, or 167.83% from the beginning of the year.

In the first three quarters of 2010, the profit generation capability of the Company improved continuously. The Company realized RMB 13,007 million of net profit attributable to equity holders of the Company, which increased by 27.51% as compared with the corresponding period of the pervious year. Operating income amounted to RMB 40,041 million, representing an increase of RMB 8,692 million or 27.73% as compared with the corresponding period of the previous year. Of which, net interest income was RMB 33,021 million, representing an increase of 45.53% as compared with the corresponding period of the previous year, and net non-interest income was RMB 7,020 million, accounting for 17.53% of the operating income. After excluding

the impact of yield from equity disposal of Haitong Securities in the corresponding period of the previous year, net non-interest income increased by 86.85% as compared with the corresponding period of the previous year and the proportion in operating income increased by 3.32 percentage points as compared with corresponding period of the previous year.

The asset quality of the Group maintained stable when the business scale kept expanding. As at the end of the reporting period, the non-performing loans ratio (according to Five-Category Classification) was 0.75%, down by 0.09 percentage point as compared with the beginning of the year. Allowance to impaired loans ratio was 259.40%, representing an increase of 53.36 percentage point as compared with the beginning of the year.

4. Share capital

Total number of shareholders and shareholdings of the top ten holders of shares not subject to restriction on sales

Total number of shareholders as at the end of the reporting period	1,168,654	
Shareholdings of top ten holders of shares not subject to restriction on sales		
Shareholders	Shares not subject to restriction on sales held as at the end of the reporting period	Class of shares (A B H or other)
HKSCC Nominees Limited	4,079,288,888	H
New Hope Investment Co., Ltd.	1,333,586,825	A
China Life Insurance Co., Ltd.-Traditional-Common Insurance Products-005L-CT001, SH	1,151,307,314	A
China Shipowners Mutual Assurance Association	905,764,505	A
Orient Group Incorporation	888,970,224	A
China SME Investment Co., Ltd.	737,955,031	A
China Oceanwide Holdings Group Co., Ltd.	698,939,116	A
Fuxin Group Co., Ltd.	574,503,116	A
Sichuan South Hope Industrial Co., Ltd.	558,306,938	A
Sino Life Insurance Co., Ltd. –Traditional-Common Insurance Products	304,172,571	A

II. Significant Events

1. Significant changes in key accounting items and financial data and explanation of such changes

(Unit: RMB million)

Item	As at the end of the reporting period	Change from the end of the previous year	Main reason
Due from banks and other financial institutions	148,201	140%	Increase in due from banks and other financial institutions from the beginning of the year due to improvement of capital utilization efficiency in accordance with capital needs by the Group
Placements with banks and other financial institutions	34,150	65%	Increase in placements with banks and other financial institutions from the beginning of the year due to improvement in capital allocation in accordance with capital arrangement by the Group
Assets purchased under resale agreements	112,497	115%	Increase in assets purchased under resale agreements from the beginning of the year due to improvement in capital allocation in accordance with capital arrangement by the Group
Held-to-maturity investments	107,075	87%	Increase in investment in short-term treasury bonds by the Group
Long-term receivables	28,344	68%	Increase in financial lease receivables of the financial leasing company affiliated to the Group
Other assets	17,920	109%	Increase in prepayments by the financial leasing company affiliated to the Group
Due to banks and other financial institutions	183,874	33%	Increase in due to banks and other financial institutions
Borrowings from other financial institutions	23,717	71%	Increase in borrowings by the financial leasing company affiliated to the Group
Assets sold under repurchase agreements	20,388	221%	Increase in financial bills sold under repurchase agreements of the Group
Retained earnings	19,942	59%	Increase in net profit during the reporting period
Item	During the reporting period	Change over the corresponding period of the previous year	Main reason
Net interest income	11,856	36%	Expansion of business scale and increase in net interest margin of the Group
Fee and commission income	2,046	52%	Increase in income from businesses including financing advisory, wealth management, trade finance, custody and other entrusted business

2. Development and impacts of significant events and analysis of and explanation on the solutions

☐ Applicable ☒ Inapplicable

3. Equities of other listed companies held by the Company

☐ Applicable ☒ Inapplicable

4. Equities of other non-listed financial institutions and companies to be listed held by the Company

☒ Applicable ☐ Inapplicable

	Registered capital (RMB million)	Shareholding ratio of the Company
Minsheng Financial Leasing Co., Ltd.*	3,200	81.25%
Minsheng Royal Fund Management Co., Ltd.	200	60%
Pengzhou Minsheng Township Bank Co., Ltd.	55	36.36%
Cixi Minsheng Township Bank Co., Ltd.	100	35%
Shanghai Songjiang Minsheng Township Bank Co., Ltd.	100	35%
Qijiang Minsheng Township Bank Co., Ltd.	60	50%
Tongnan Minsheng Township Bank Co., Ltd.	50	50%
Wuhan Jiangxia Minsheng Township Bank Co., Ltd.	80	51%
Meihekou Minsheng Township Bank Co., Ltd.	50	51%
Ziyang Minsheng Township Bank Co., Ltd.	80	51%

*Note: During the reporting period, the Board of the Company had approved the Proposal on Increasing Capital of Its Subsidiary -Minsheng Financial Leasing Co., Ltd., pursuant to which Minsheng Financial Leasing Co., Ltd. would issue 1,895 million shares by private placement to increase its share capital from 3,200 million shares to 5,095 million shares. After the capital increase of Minsheng Financial Leasing Co., Ltd., the Company will hold 51.03% of the total shares. The capital increase and other corresponding changes caused are subject to approval of the regulatory authorities.

In addition, the Company holds 80 million shares issued by China UnionPay, or about 2.8% of the total shares.

5. Status of fulfillment of undertakings given by the Company, shareholders and ultimate controller

☐ Applicable ☒ Inapplicable

6. Caution and explanation as to the anticipated accumulated losses or significant changes over the corresponding period of the previous year

☐ Applicable ☒ Inapplicable

Dong Wenbiao
Chairman
Board of Directors
China Minsheng Banking Corp., Ltd.
29 October 2010

Appendices: Balance Sheet, Income Statement, Statement of Cash Flow

**Written Confirmation of the Third Quarterly Report of 2010 of the Company
by Directors and Senior Management**

In accordance with the relevant rules and requirements of the Securities Law of the Peoples Republic of China, Standards Concerning the Contents and Formats of Information Disclosure by Companies Offering Securities to the Public No.13 ---- Special Provisions on Contents and Formats of Quarterly Report (Revised 2007) and the Listing Rules of the Shanghai Stock Exchange, we, as Directors and Senior Management of China Minsheng Banking Corp., Ltd., after acquiring full understanding of and performing review of the Third Quarterly Report of 2010 of the Company, hereby issue the following opinion:

1. The Company operates in strict compliance with the Accounting Standard for Business Enterprises and relevant rules and regulations. The Third Quarterly Report of 2010 fairly reveals the financial position and operating results of the Company during the reporting period.

2. We hereby warrant that the information disclosed in the Third Quarterly Report of 2010 is true, accurate and complete, and there are no misstatements, misleading representations in or material omissions from this report, and shall assume joint and several liability for the truthfulness, accuracy and completeness of its contents.

Signatures of Directors and Senior Management:

DONG Wenbiao	ZHANG Hongwei	LU Zhiqiang
LIU Yonghao	WANG Yugui	CHEN Jian
WONG Hei	SHI Yuzhu	WANG Hang
WANG Junhui	LIANG Jinquan	WANG Songqi
Andrew WONG	QIN Rongsheng	WANG Lihua
HAN Jianmin	HONG Qi	LIANG Yutang
SHAO Ping	ZHAO Pinzhang	MAO Xiaofeng
DUAN Qingshan		

Board of Directors
China Minsheng Banking Corp., Ltd.

29 October, 2010

China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Balance Sheet as at 30 September, 2010

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	30 September 2010 (Unaudited)	31 December 2009 (Audited)	30 September 2010 (Unaudited)	31 December 2009 (Audited)
Cash and balances with Central Bank	237,345	226,054	236,592	224,744
Due from banks and other financial institutions	148,201	61,848	147,375	61,841
Precious metals	113	265	113	265
Placements with banks and other financial institutions	34,150	20,716	34,160	20,716
Trading financial assets	16,239	4,747	16,189	4,747
Derivative financial assets	496	465	496	465
Assets purchased under resale agreements	112,497	52,299	112,497	52,299
Interest receivable	4,623	4,234	4,580	4,227
Loans and advances to customers	973,261	867,738	970,800	866,292
Available-for-sale investments	57,274	48,910	57,274	48,910
Held-to-maturity investments	107,075	57,142	106,878	57,102
Receivables investments	14,645	45,567	14,645	45,567
Long-term receivables	28,344	16,874	-	-
Long-term equity investments	125	125	3,097	2,935
Fixed assets	7,610	7,440	7,568	7,412
Intangible assets	194	209	179	196
Deferred income tax assets	4,283	3,181	4,265	3,166
Other assets	17,920	8,578	6,191	3,203
Total assets	1,764,395	1,426,392	1,722,899	1,404,087

China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Balance Sheet as at 30 September, 2010 (continued)

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	30 September 2010 (Unaudited)	31 December 2009 (Audited)	30 September 2010 (Unaudited)	31 December 2009 (Audited)
Due to banks and other financial institutions	183,874	138,470	184,653	139,882
Placement from banks and other financial institutions	8,110	7,500	8,110	7,500
Borrowings from foreign governments	353	391	353	391
Borrowings from other financial institutions	23,717	13,871	-	-
Derivative Financial Liabilities	430	395	430	395
Assets sold under repurchase agreements	20,388	6,347	11,090	2,000
Deposits from customers	1,373,025	1,127,938	1,369,479	1,125,390
Payroll payable	4,771	2,009	4,678	1,981
Tax payable	5,464	4,982	5,396	4,969
Interest payable	7,583	5,931	7,522	5,827
Projected liabilities	1,892	1,269	1,892	1,269
Bonds payable	22,910	23,060	22,910	23,060
Other liabilities	10,654	5,335	6,784	3,550
Total liabilities	1,663,171	1,337,498	1,623,297	1,316,214
Shareholders' equity				
Share capital	26,715	22,262	26,715	22,262
Capital reserve	38,364	38,181	38,352	38,169
Statutory surplus reserve	4,184	4,184	4,184	4,184
General reserve	10,906	10,904	10,900	10,900
Retained earnings	19,942	12,503	19,451	12,358
Total equities attributable to equity holders of the Bank	100,111	88,034	99,602	87,873
Non-controlling interests in equity	1,113	860	-	-
Total equity	101,224	88,894	99,602	87,873

Total equity and liabilities	<u>1,764,395</u>	<u>1,426,392</u>	<u>1,722,899</u>	<u>1,404,087</u>
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Legal Representative: DONG Wenbiao (signed)

President: HONG Qi (signed)

Head of Finance and Accounting Department: BAI Dan (signed)

China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Income Statement for January – September 2010

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	January- September 2010 (Unaudited)	January- September 2009 (Unaudited)	January- September 2010 (Unaudited)	January- September 2009 (Unaudited)
1. Operating income				
Interest income	50,004	38,743	48,630	38,245
Interest expense	(16,983)	(16,053)	(16,292)	(15,894)
Net interest income	33,021	22,690	32,338	22,351
Fee and commission income	6,705	3,785	6,216	3,607
Fee and commission expense	(249)	(233)	(228)	(220)
Net Fee and commission income	6,456	3,552	5,988	3,387
Investment income	151	4,919	151	4,919
Gains/(losses) from fair value changes	6	(24)	6	(24)
Foreign exchange gains	391	193	391	193
Income from other business	16	19	8	20
2. Operating expense				
Business tax and surcharges	(2,795)	(2,023)	(2,724)	(1,994)
Operating and administrative expenses	(15,099)	(12,025)	(14,784)	(11,854)
Impairment losses on assets	(4,236)	(3,383)	(4,067)	(3,246)
Other operating expenses	(680)	(513)	(644)	(512)
3. Operating profit	17,231	13,405	16,663	13,240
Plus: non-operating income	67	118	31	118
Less: non-operating expense	(111)	(50)	(111)	(50)
4. Total profit	17,187	13,473	16,583	13,308
Less: Income tax	(4,085)	(3,260)	(3,924)	(3,204)
5. Net profit	13,102	10,213	12,659	10,104
Net profit attributable to equity holders of the Bank	13,007	10,201		
Profit/loss attributable to	95	12		

non-controlling interests

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China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Income Statement for January – September 2010 (continued)

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	January- September 2010 (Unaudited)	January- September 2009 (Unaudited)	January- September 2010 (Unaudited)	January- September 2009 (Unaudited)
6. Earnings per share				
(Unit: RMB per share)				
Basic EPS	0.49	0.45		
Diluted EPS	0.49	0.45		
7. Other comprehensive income	183	(2,968)	183	(2,968)
8. Total comprehensive income	13,285	7,245	12,842	7,136
Total comprehensive income attributable to equity holders of the Bank	13,190	7,233		
Total comprehensive income attributable to non-controlling interests	95	12		

Legal Representative: DONG Wenbiao (signed) President: HONG Qi (signed)
Head of Finance and Accounting Department: BAI Dan (signed)

China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Income Statement for July – September 2010

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	July - September 2010 (Unaudited)	July - September 2009 (Unaudited)	July - September 2010 (Unaudited)	July - September 2009 (Unaudited)
1. Operating income				
Interest income	18,316	14,109	17,678	13,925
Interest expenses	(6,460)	(5,369)	(6,158)	(5,310)
Net interest income	11,856	8,740	11,520	8,615
Fee and commission income	2,046	1,343	1,945	1,245
Fee and commission expense	(99)	(89)	(85)	(80)
Net Fee and commission income	1,947	1,254	1,860	1,165
Investment income	7	40	7	40
Gains/(losses) from fair value changes	14	(16)	14	(16)
Foreign exchange gains	120	82	120	82
Income from other business	11	1	3	2
2. Operating expense				
Business tax and surcharges	(981)	(757)	(957)	(745)
Operating and administrative expenses	(5,326)	(4,913)	(5,207)	(4,847)
Impairment losses on assets	(1,973)	(532)	(1,904)	(469)
Other operating expenses	(113)	(60)	(90)	(59)
3. Operating profit	5,562	3,839	5,366	3,768
Plus: non-operating income	14	60	7	60
Less: non-operating expense	(4)	(12)	(4)	(12)
4. Total profit	5,572	3,887	5,369	3,816
Less: Income tax expense	(1,394)	(1,053)	(1,339)	(1,033)
5. Net profit	4,178	2,834	4,030	2,783
Net profit attributable to equity holders of the Bank	4,141	2,827		
Profit/loss attributable to	37	7		

non-controlling interests

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China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Income Statement for July – September 2010 (continued)

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	July – September 2010 (Unaudited)	July – September 2009 (Unaudited)	July – September 2010 (Unaudited)	July – September 2009 (Unaudited)
6. Earnings per share				
(Unit: RMB per share)				
Basic EPS	0.16	0.13		
Diluted EPS	0.16	0.13		
7. Other comprehensive income	(6)	(475)	(6)	(475)
8. Total comprehensive income	4,172	2,359	4,024	2,308
Total comprehensive income attributable to equity holders of the Bank	4,135	2,352		
Total comprehensive income attributable to non-controlling interests	37	7		

Legal Representative: DONG Wenbiao (signed) President: HONG Qi (signed)
Head of Finance and Accounting Department: BAI Dan (signed)

China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Statement of Cash Flows for January – September 2010

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	January – September 2010 (Unaudited)	January – September 2009 (Unaudited)	January – September 2010 (Unaudited)	January – September 2009 (Unaudited)
1. Cash flows from operating activities				
Net increase in deposits from customers and due to banks and other financial institutions	290,522	366,344	288,860	365,861
Cash inflow of interests, fees and commissions	52,621	38,524	50,666	37,850
Cash inflow in relation to other operating activities	19,291	15,504	1,422	328
Subtotal of cash inflow from operating activities	362,434	420,372	340,948	404,039
Net increase in loans and advances to customers	(109,704)	(236,334)	(108,681)	(235,856)
Net increase in balances with central bank and due from banks and other financial institutions	(80,036)	(30,771)	(79,716)	(30,720)
Net increase in placements with other financial institutions	(58,994)	(92,081)	(63,942)	(93,861)
Cash paid for interests, fees and commissions	(14,920)	(15,961)	(14,117)	(15,789)
Cash paid to and paid for employees	(4,872)	(4,788)	(4,751)	(4,732)
Taxes paid	(7,662)	(4,438)	(7,459)	(4,368)
Net cash paid for financial leasing	(22,141)	(13,137)	-	-
Other cash paid in relation to operating activities	(16,808)	(7,346)	(16,658)	(7,335)
Subtotal of cash outflow from operating activities	(315,137)	(404,856)	(295,324)	(392,661)
Net cash flows from operating activities	47,297	15,516	45,624	11,378
2. Cash flows from investing activities				
Cash received from disposal of investments	98,961	87,116	98,918	87,115

Cash received from investment returns	3,722	8,766	3,722	8,766
Cash received from disposal of fixed assets, intangible assets and other long-term assets	22	2	22	2
Subtotal of cash inflow from investing activities	102,705	95,884	102,662	95,883
Cash paid for investment	(107,933)	(108,834)	(107,733)	(108,795)
Net cash received from subsidiaries and other business units	-	-	(162)	-
Cash paid for purchase of fixed assets, intangible assets and other long-term assets	(2,948)	(1,991)	(1,072)	(1,346)
Subtotal of cash outflow for investing activities	(110,881)	(110,825)	(108,967)	(110,141)
Net cash flows from investing activities	(8,176)	(14,941)	(6,305)	(14,258)

China Minsheng Banking Corp., Ltd.

Consolidated and the Company's Statement of Cash Flows for January – September 2010 (continued)

(All amounts in RMB million unless otherwise stated)

	The Group		The Bank	
	January – September 2010 (Unaudited)	January – September 2009 (Unaudited)	January – September 2010 (Unaudited)	January – September 2009 (Unaudited)
3. Cash flows from financing activities				
Cash received from investments	158	-	-	-
Including: Capital injection from non-controlling equity holders of subsidiaries	158	-	-	-
Proceeds from issuance of debt securities	5,771	4,983	5,771	4,983
Proceeds from other financing activities	-	-	-	-
Subtotal of cash inflow from financing activities	5,929	4,983	5,771	4,983
Cash paid for debts	(6,000)	(13,236)	(6,000)	(10,000)
Cash paid for distribution of dividend, profit or interest	(1,743)	(2,541)	(1,743)	(2,372)
Other cash paid in relation to financing activities	-	-	-	-
Subtotal of cash outflow for financing activities	(7,743)	(15,777)	(7,743)	(12,372)
Net cash flows from financing activities	(1,814)	(10,794)	(1,972)	(7,389)
4. Effect of changes in foreign exchange rate on cash and cash equivalents	(370)	100	(370)	100
5. Net increase in cash and cash equivalents	36,937	(10,119)	36,977	(10,169)
Plus: Cash and cash equivalents at beginning of the period	161,750	112,302	160,512	112,284

**6. Cash and cash equivalents at
end of the period**

198,687

102,183

197,489

102,115

Legal Representative: DONG Wenbiao (signed)

President: HONG Qi (signed)

Head of Finance and Accounting Department: BAI Dan (signed)