

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

(USD Preference Shares Stock Code: 04609)

NOMINATION OF EXTERNAL SUPERVISOR

A meeting of the board of supervisors (the “**Board of Supervisors**”) of China Minsheng Banking Corp., Ltd. (the “**Company**”) was convened on 18 April 2019, at which the Resolution on the Nomination of Mr. Zhao Fugao as Candidate for the External Supervisor was considered and passed unanimously.

The seventh session of the Board of Supervisors of the Company was elected in February 2017 and comprised nine members, including one chairman and two vice chairmen (all of which are employee supervisors), three shareholder supervisors and three external supervisors. On 3 July 2018, Mr. Cheng Guoqi, a former external supervisor of the Company, tendered his resignation because he would need to devote more time and attention to other business commitments, effective from 3 July 2018. According to the Guidelines for the Board of Supervisors of Commercial Banks issued by the former China Banking Regulatory Commission, external supervisors shall take up to one-third of all supervisors. In order to comply with the regulatory requirements in respect of the proportion of external supervisors, the Board of Supervisors agreed to nominate Mr. Zhao Fugao as the candidate for external supervisor of the seventh session of the Board of Supervisors of the Company (the “**Proposed External Supervisor**”).

The biographical details of Mr. Zhao Fugao as required to be disclosed by rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Hong Kong Listing Rules**”) are as follows:

Mr. Zhao Fugao was born in 1955. Mr. Zhao successively served as section member, deputy section head, deputy division head, division head, deputy president and president of the Sichuan Branch of China Construction Bank Corporation (listed on the Hong Kong Stock Exchange, stock code: 00939; listed on the Shanghai Stock Exchange, stock code: 601939) from January 1982 to June 2006. He also served as the president of the Chengdu Branch of China Construction Bank Corporation from January 1998 to February 2000. Mr. Zhao was the general manager of the personal deposit and investment department in the head office of China Construction Bank Corporation from June 2006 to March 2011, and the person in charge of the preparatory group for insurance business of China Construction Bank Corporation from March 2011 to June 2011. Mr.

Zhao was the president and vice chairman of CCB Life Insurance Company Limited from June 2011 to October 2015, and was also the head of preparatory team of CCB Property & Casualty Insurance Co., Ltd. and CCB Life Asset Management Company Limited from November 2015 to May 2016. Mr. Zhao obtained a bachelor's degree in economics from Hubei University of Finance and Economics (currently known as Zhongnan University of Economics and Law) in January 1982. He is a senior economist and an expert entitled to a special government allowance provided by the State Council.

Subject to adjustments pursuant to the requirements of relevant applicable laws and regulations, the term of office of the Proposed External Supervisor shall be the same as that of the current session of the Board of Supervisors. Remuneration of the Proposed External Supervisor, after being appointed, shall be determined in accordance with the Remuneration Policy of Directors and Supervisors of China Minsheng Banking Corp., Ltd.

Save as disclosed in this announcement, the Proposed External Supervisor does not have any other relationship with any of the directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company, and does not have any interests in the shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no other information in relation to the Proposed External Supervisor which is subject to disclosure pursuant to rule 13.51(2)(h) to rule 13.51(2)(v) of the Hong Kong Listing Rules, and he is not involved and has not been involved in any activity subject to disclosure pursuant to rule 13.51(2)(h) to rule 13.51(2)(v) of the Hong Kong Listing Rules. The Proposed External Supervisor did not act as a director or supervisor in any other listed companies in the last three years, and did not hold other positions in the Company or its subsidiaries. There is no other matter that shall be brought to the attention of the shareholders of the Company.

The appointment of the Proposed External Supervisor as a supervisor of the Board of Supervisors will be submitted to the annual general meeting of the Company for approval by simple majority of the shareholders (including proxies) present at the meeting.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Hong Qi
Chairman

Beijing, PRC
18 April 2019

As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Tian Suning.